

CITY OF RAINIER
RAINIER ECONOMIC DEVELOPMENT COUNCIL (**REDCO**)
MINUTES of the **BUDGET MEETING**
April 5, 2007
Meeting called to order at 6:07pm.

DRAFT

Council Present

Mike Avent
Sloan Nelson
Ralph Painter

Terry Grice
Terry Deaton

Council Absent

David Qualman

Tim Navarro

Budget Committee Members Present

Susan Escure
Judith Taylor
Bill Wagner
Roberta Martin

Shirley Bartholomew
Dearl Taylor
Ruth Brockhaus

Others Present

Chad Olsen, City of Rainier Administrator, Cindy Siekierka, City of Rainier Clerk,

Election of Officers

Painter nominated Escure for Chairman
2nd by Avent

Avent nominated Deaton for Recording Secretary

Grice stated the purpose of the meeting is to deliver the budget document and also deliver the budget message. He continued with an overview of the budget message.

Grice stated the driving force in the budget is it's first step in repaying Redco's debt in the land purchase and sale that brought USG. This is the first of a 14 year repayment schedule. This proposed budget is year two of that schedule.

Grice and Olsen gave an overview of the budget document.

Olsen stated how much Redco is saving using the City of Rainier for it's services.

Avent stated he'd like to see unallocated revenue move to the general fund.

Nelson stated that a line item could be added to do the bathrooms.

Olsen handed out information on new bathrooms.

Avent motioned to make April 26th, 2007 the next budget meeting starting at 6:00
2nd by Bartholomew

DRAFT

Olsen reminded the Council about the Marina Bathroom Project. The project is to build the bathrooms closer to the gangway for the transient tie –up. The City would do all of the work, which is called a forced labor account. Redco would be compensating the City about \$15,0000.00 for labor costs.

Olsen informed the Council of the State Parks and Recreation Government Grant Program that closes April 13, 2007.

Olsen stated that he only expected Redco to receive one payment this year on the IGA and that was from the City of Rainier.

Olsen reminded the Council about the USG Bond payment. Payments are made twice per year. Approximately half on December 1st and approximately half on June 1st.

Meeting adjourned at 7:14pm.